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April 25, 2005

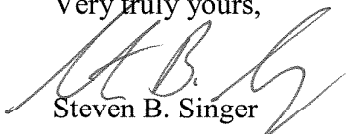
Re: In re WorldCom, Inc. Securities Litigation,  
Master File No. 02 Civ. 3288 (DLC)

Dear Counsel:

Enclosed are copies of a Stipulation of Settlement, proposed Judgment, proposed Preliminary Approval Order and the Mediators' Statement for a settlement reached between Lead Plaintiff, on behalf of the Class, and Arthur Andersen LLP (the "Settlement"). The preliminary approval hearing for the Settlement will be Tuesday, April 26, 2005, at 9:00 a.m., in Courtroom 11-B.

Please note that the Jury is still sitting for the trial of the Class Action case, and will not be released unless and until preliminary approval of the Settlement is granted. Thus, at the Court's request, please treat the proposed Settlement as confidential, so that we keep to a minimum the possibility of press coverage of the Settlement before the preliminary approval hearing.

Very truly yours,

  
Steven B. Singer

Enc.

cc: All Counsel of Record