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BY HAND

March 18, 2005

Re: *In re WorldCom, Inc. Securities Litigation*, No. 02 Civ. 3288 (DLC)
Twin City Fire Ins. Co. v. Ebbers, No. 03 Civ. 758 (DLC)
Continental Cas. Co. v. Ebbers, No. 03 Civ. 7927 (DLC)
Roberts v. Assoc. Elec. & Gas Ins. Serv. Ltd., No. 04 Civ. 4089 (DLC)
SR Int'l Business Ins. Co. v. MCI, Inc., No. 04 Civ. 4567 (DLC)


The Honorable Denise L. Cote
United States District Judge
Southern District of New York
500 Pearl Street
New York, New York 10007

Dear Judge Cote:

We enclose for Your Honor's consideration a Stipulation of Settlement, both clean and redlined versions, a proposed Preliminary Approval Order Regarding Settlement, and a proposed Judgment Approving Settlement and Dismissing Action. The insurance carriers have agreed in principle, and we expect signature pages shortly.

We are available to address this matter further at the Court's convenience.

Respectfully,



Paul C. Curnin

Enclosures

The Honorable Denise L. Cote

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March 18, 2005

cc: John P. Coffey, Esq.
Neil Selinger, Esq.
John Duchelle, Esq. (as liaison counsel for the D&O insurers)
All Defendants