

UNITED STATES DISTRICT COURT
SOUTHERN DISTRICT OF NEW YORK

-----	x	02 CIV 3687 (BSJ)
	:	02 CIV 3985 (BSJ)
	:	02 CIV 6171 (BSJ)
	:	02 CIV 6801 (BSJ)
IN RE SALOMON ANALYST LITIGATION	:	02 CIV 6919 (BSJ)
	:	02 CIV 7966 (BSJ)
	:	02 CIV 8114 (BSJ)
	:	02 CIV 8156 (BSJ)
-----	x	03 CIV 0528 (BSJ)

CASE MANAGEMENT ORDER #1

WHEREAS, approximately eighty actions against Salomon Smith Barney Inc. and Jack Grubman, et al., involving allegations relating to analyst research reports have been commenced in this Court; and

WHEREAS, these actions assert federal securities claims purportedly on behalf of shareholders of nine issuers; and

WHEREAS, pursuant to Section 21D of the Securities Exchange Act of 1934 and Section 27 of the Securities Act of 1933, enacted as part of the Private Securities Litigation Reform Act of 1995, actions brought by shareholders of the same issuer should be consolidated and Lead Plaintiffs and Lead Counsel appointed for each of the nine consolidated actions; and

WHEREAS, in order to promote judicial economy and avoid duplication the Court finds that it would be appropriate to provide for the coordination of all the actions; accordingly pursuant to Local Rule 15(a) of the United States District Court for the Southern and Eastern Districts of New York and Federal Rule of Civil Procedure 42 (a),

IT IS HEREBY ORDERED as follows:

I. COORDINATION OF PROCEEDINGS

1. A copy of this Order shall be filed by the Clerk in each of the lead actions and referenced in all of the actions. Thereafter, the Clerk shall file pleadings and orders only in the applicable lead action(s) of each group.

2. Except for the nine lead actions, all of the actions identified in this Order and any subsequently filed or transferred related actions are hereby stayed.

II. FUTURE ORDERS

All parties are required to check the Court's website on a daily basis in order to view any further orders issued by the Court with respect to In re Salomon Analyst Litigation. The Court's website is available at www.nysd.uscourts.gov through the "CourtWeb" icon. Orders may be found by entering the name "Salomon" in the "caption search" option. Orders applicable to all actions will be listed as 00 CV 00000. Orders applicable to individual lead actions will be listed under their respective numbers, which are assigned below. The parties are on notice that orders posted on this website are not authoritative and that they should rely on the official copies of such orders filed with the Clerk's office.

III. CONSOLIDATION OF THE FEDERAL SECURITIES ACTIONS

1. Pursuant to Fed. R. Civ. P. 42, Section 21D (a)(3)(B)(ii) of the Exchange Act and/or Section 27(a)(3)(B)(ii) of the Securities Act, all actions brought on behalf of shareholders of the same issuer shall be consolidated as described below. Consolidation of any group of cases by this Order shall be without prejudice to any Lead Plaintiff motion or positions taken in connection with such motions, including but not limited to positions

relating to appropriate putative class periods. Nothing set forth in this Order (including any portion of this Order staying proceedings in any cases) shall be construed to stay or to alter the deadlines set forth in Section 21D(a)(3)(A) of the Securities Exchange Act of 1934 (15 U.S.C. § 78u-4(a)(3)(A)) or Section 27(a)(3)(A) of the Securities Act of 1933 (15 U.S.C. § 77z-1(a)(3)(A)).

(a) The following actions on behalf of purchasers of the common stock of **WorldCom, Inc.** are hereby consolidated for all purposes, and shall be carried in the Clerk's office and known as In re Salomon Analyst WorldCom Litigation, 02-CV-3687 (BSJ):

<u>In re Salomon Analyst Litigation (Singleton/Smith v. Salomon Smith Barney Inc., et al.)</u>	02-CV-3687 (BSJ)
<u>Braki v. Salomon Smith Barney Inc., et al.</u>	02-CV-3817 (BSJ)
<u>Berger v. Salomon Smith Barney Inc., et al.</u>	02-CV-3819 (BSJ)
<u>Ripple v. Salomon Smith Barney Inc., et al.</u>	02-CV-3914 (BSJ)
<u>Emerson v. Salomon Smith Barney Inc., et al.</u>	02-CV-3983 (BSJ)
<u>Garner v. Salomon Smith Barney Inc., et al.</u>	02-CV-4038 (BSJ)
<u>Spangler v. Salomon Smith Barney Inc., et al.</u>	02-CV-4087 (BSJ)
<u>Ackerman v. Salomon Smith Barney Inc., et al.</u>	02-CV-4197 (BSJ)
<u>Mower v. Salomon Smith Barney Inc., et al.</u>	02-CV-4277 (BSJ)
<u>Criner v. Salomon Smith Barney Inc., et al.</u>	02-CV-4508 (BSJ)
<u>Hallisey & Johnson Profit Sharing Plan and Hallisey & Johnson Money Purchase Pension Trust v. Salomon Smith Barney Inc., et al.</u>	02-CV-5119 (BSJ)
<u>Balfus v. Salomon Smith Barney Inc., et al.</u>	02-CV-5122 (BSJ)
<u>Kim v. Salomon Smith Barney Inc., et al.</u>	02-CV-5127(BSJ)
<u>Charles Steuber 1999 Trust v. Salomon Smith Barney Inc., et al.</u>	02-CV-5337 (BSJ)
<u>McCauley v. Salomon Smith Barney Inc., et al.</u>	02-CV-5636 (BSJ)
<u>Miller v. Salomon Smith Barney Inc., et al.</u>	02-CV-7018 (BSJ)
<u>Herman v. Salomon Smith Barney Inc., et al.</u>	02-CV-8607 (BSJ)

(b) The following actions on behalf of purchasers of the common stock of **Global Crossing Inc.** are hereby consolidated for all purposes, and shall be carried in the Clerk's office and known as In re Salomon Analyst Global Crossing Litigation, 02-CV-3985 (BSJ):

<u>Rolseth v. Salomon Smith Barney Inc., et al.</u>	02-CV-3985 (BSJ)
<u>Ovetzky-Weiss v. Salomon Smith Barney Inc., et al.</u>	02-CV-4394 (BSJ)
<u>Roberts v. Salomon Smith Barney Inc., et al.</u>	02-CV-4409 (BSJ)
<u>Glindeman v. Salomon Smith Barney Inc., et al.</u>	02-CV-4414 (BSJ)
<u>Musacchio v. Salomon Smith Barney Inc., et al.</u>	02-CV-5029 (BSJ)
<u>Telesca v. Salomon Smith Barney Inc., et al.</u>	02-CV-5339 (BSJ)
<u>Kleinknecht v. Salomon Smith Barney Inc., et al.</u>	02-CV-5708 (BSJ)
<u>Shuster v. Salomon Smith Barney Inc., et al.</u>	02-CV-5975 (BSJ)

(c) The following actions on behalf of purchasers of the common stock of **Winstar Communications, Inc.** are hereby consolidated for all purposes, and shall be carried in the Clerk's office and known as In re Salomon Analyst Winstar Litigation, 02-CV-6171 (BSJ):

<u>Ahearn v. Salomon Smith Barney Inc., et al.</u>	02-CV-6171 (BSJ)
<u>Dornan v. Salomon Smith Barney Inc., et al.</u>	02-CV-6336 (BSJ)
<u>Boren v. Salomon Smith Barney Inc., et al.</u>	02-CV-6428 (BSJ)
<u>Arakawa v. Salomon Smith Barney Inc., et al.</u>	02-CV-6742 (BSJ)
<u>Kosseff v. Salomon Smith Barney Inc., et al.</u>	02-CV-6796 (BSJ)
<u>Emery v. Salomon Smith Barney Inc., et al.</u>	02-CV-6876 (BSJ)
<u>Massry v. Salomon Smith Barney Inc., et al.</u>	02-CV-7858 (BSJ)

(d) The following actions on behalf of purchasers of the common stock of **AT&T, Inc.** are hereby consolidated for all purposes, and shall be carried in the Clerk's office and known as In re Salomon Analyst AT&T Litigation, 02-CV-6801 (BSJ):

<u>Sved v. Salomon Smith Barney Inc., et al.</u>	02-CV-6801 (BSJ)
<u>Korinsky v. Salomon Smith Barney Inc., et al.</u>	02-CV-6917 (BSJ)
<u>Currens v. Salomon Smith Barney Inc., et al.</u>	02-CV-6943 (BSJ)
<u>Gambino v. Salomon Smith Barney Inc., et al.</u>	02-CV-7215 (BSJ)
<u>Barron v. Salomon Smith Barney Inc., et al.</u>	02-CV-7277 (BSJ)
<u>Caster v. Salomon Smith Barney Inc., et al.</u>	02-CV-7619 (BSJ)
<u>Burger v. Salomon Smith Barney Inc., et al.</u>	02-CV-7680 (BSJ)
<u>McLaren v. Salomon Smith Barney Inc., et al.</u>	02-CV-8181 (BSJ)
<u>Zvi Trading Corp. Employees' Money Purchase Pension Plan and Trust v. Salomon Smith Barney Inc., et al.</u>	02-CV-8443 (BSJ)

(e) The following actions on behalf of purchasers of the common stock of **Level 3 Communications Inc.** are hereby consolidated for all purposes, and shall be carried in the Clerk's office and known as In re Salomon Analyst Level 3 Litigation, 02-CV-6919 (BSJ):

<u>Pfeiffer v. Salomon Smith Barney Inc., et al.</u>	02-CV-6919 (BSJ)
<u>Pinger v. Salomon Smith Barney Inc., et al.</u>	02-CV-7052 (BSJ)
<u>Arneson v. Salomon Smith Barney Inc., et al.</u>	02-CV-7714 (BSJ)
<u>Delater v. Salomon Smith Barney Inc., et al.</u>	02-CV-7905 (BSJ)
<u>Fuller v. Salomon Smith Barney Inc., et al.</u>	02-CV-7906 (BSJ)
<u>Gordon v. Salomon Smith Barney Inc., et al.</u>	02-CV-8374 (BSJ)
<u>Meyer v. Salomon Smith Barney Inc., et al.</u>	02-CV-8475 (BSJ)

(f) The following actions on behalf of purchasers of the common stock of **Metromedia Fiber Network Inc.** are hereby consolidated for all purposes, and shall be carried in the Clerk's office and known as In re Salomon Analyst Metromedia Litigation, 02-CV-7966 (BSJ):

<u>Millowitz v. Salomon Smith Barney Inc., et al.</u>	02-CV-7966 (BSJ)
<u>Menachem v. Salomon Smith Barney Inc., et al.</u>	02-CV-8081 (BSJ)
<u>Antonow v. Salomon Smith Barney Inc., et al.</u>	02-CV-8162 (BSJ)
<u>Mendiola v. Salomon Smith Barney Inc., et al.</u>	02-CV-8206 (BSJ)
<u>Jenkins v. Salomon Smith Barney Inc., et al.</u>	02-CV-8444 (BSJ)
<u>Scorse v. Salomon Smith Barney Inc., et al.</u>	02-CV-8769 (BSJ)
<u>Smith v. Salomon Smith Barney Inc., et al.</u>	02-CV-8940 (BSJ)
<u>Moletz v. Salomon Smith Barney Inc., et al.</u>	02-CV-9158 (BSJ)
<u>Sheehan v. Salomon Smith Barney Inc., et al.</u>	02-CV-9200 (BSJ)
<u>Farrell v. Salomon Smith Barney Inc., et al.</u>	02-CV-9278 (BSJ)
<u>Shmerler v. Salomon Smith Barney Inc., et al.</u>	02-CV-9449 (BSJ)

(g) The following actions on behalf of purchasers of the common stock of **XO Communications Inc.** are hereby consolidated for all purposes, and shall be carried in the Clerk's office and known as In re Salomon Analyst XO Litigation, 02-CV-8114 (BSJ):

<u>Vine v. Salomon Smith Barney Inc., et al.</u>	02-CV-8114 (BSJ)
<u>Satlin v. Salomon Smith Barney Inc., et al.</u>	02-CV-8408 (BSJ)
<u>Fuller v. Salomon Smith Barney Inc., et al.</u>	02-CV-8758 (BSJ)
<u>Sullivan v. Salomon Smith Barney Inc., et al.</u>	02-CV-9056 (BSJ)
<u>Schmitz v. Salomon Smith Barney Inc., et al.</u>	02-CV-9364 (BSJ)
<u>Swanton v. Salomon Smith Barney Inc., et al.</u>	02-CV-9545 (BSJ)
<u>Wardall v. Salomon Smith Barney Inc., et al.</u>	02-CV-9831 (BSJ)

Jelinck v. Salomon Smith Barney Inc., et al.

02-CV-10039
(BSJ)

(h)The following actions on behalf of purchasers of the common stock of **Williams Communications Group, Inc.** are hereby consolidated for all purposes, and shall be carried in the Clerk's office and known as In re Salomon Analyst Williams Litigation, 02-CV-8156 (BSJ):

Weber v. Salomon Smith Barney Inc., et al.

02-CV-8156 (BSJ)

Fuller v. Salomon Smith Barney Inc., et al.

02-CV-8757 (BSJ)

Seidman v. Salomon Smith Barney Inc., et al.

02-CV-8834 (BSJ)

Arth v. Salomon Smith Barney Inc., et al.

02-CV-8835 (BSJ)

Yanero v. Salomon Smith Barney Inc., et al.

02-CV-8914 (BSJ)

Belfi v. Salomon Smith Barney Inc., et al.

02-CV-9057 (BSJ)

Muzzin Joint Revocable Trust v. Salomon Smith Barney Inc., et al.

02-CV-9221 (BSJ)

Pfeiffer v. Salomon Smith Barney Inc., et al.

02-CV-9399 (BSJ)

Raposa v. Salomon Smith Barney Inc., et al.

02-CV-9765 (BSJ)

Hinsch v. Salomon Smith Barney Inc., et al.

02-CV-10320
(BSJ)

(i) On December 9, 2002, the claims alleged in Pfeiffer v. Salomon Smith Barney, Inc., et al. against Salomon Smith Barney and Jack Grubman made on behalf of the purchasers of the common stock of **Rhythms Net Connections, Inc.** were transferred from 02-CV-6913 (MP) to 02-CV-3687. The Clerk of the Court is now directed to assign a new civil action number, 03-CV-0528, to those claims and assign that action to the Honorable Barbara S. Jones for all purposes. The consolidated action shall be carried in the Clerk's office and known as In re Salomon Analyst Rhythms Net Litigation, 02-CV-0528 (BSJ).

IV. NEWLY-FILED OR TRANSFERRED ACTIONS

1. The Court requests the assistance of counsel in calling to the attention of the Clerk of this Court the filing or transfer of any case that might properly be consolidated as part of or coordinated with one of the consolidated actions.

2. When a case that arises out of the same subject matter as one of the consolidated actions and that is brought by shareholders of the same issuer is hereafter filed in this Court or transferred from another Court, Defense Counsel shall:

(a) Mail a copy of this Order to the attorneys for the plaintiff(s) in the newly-filed or transferred case and to any other defendant(s) in the newly-filed or transferred case; and

(b) File a Notice of Service of this Order with the Clerk of the Court to be docketed and filed in the applicable lead action.

3. Each new related action which is filed in this Court shall be consolidated with the actions brought by the shareholders of the same issuer. This Order shall apply to these actions unless a party objects to consolidation, or any provision of this Order, within ten (10) days after the date upon which a copy of this Order is served on counsel for such party.

SO ORDERED THIS ___ day of _____ 2003:

Honorable Barbara S. Jones
United States District Judge